

Grenergy signs a PPA with Enel for its 97 MW Matarani solar plant

- This is one of the country's largest photovoltaic plants with 97 MWp
- It is located in the desert of Mollendo, in the Arequipa department, an area with the highest solar radiation in the world

<u>Madrid, September 11, 2023</u>.- Grenergy has signed a long-term power purchase agreement (PPA) to supply Enel Generación Perú with green energy from the Matarani solar park, which is located in the Peruvian region of Arequipa and has a peak capacity of 97 MW.

During the 15-year agreement, the company will provide 2.7 TWh from its Andean plant. In 2024, Matarani will become the third largest renewable energy facility in Peru (solar and wind).

This plant has a capacity of 260 GWh and is located in the desert of Mollendo, in the department of Arequipa, which has the highest solar radiation in the world. The plant will be able to supply 62,000 homes with renewable energy once it is commissioned.

Sustainability as a strategic pillar

Grenergy has a strong commitment to sustainability and, along these lines, has launched initiatives to generate a positive impact on local communities. Our objective is to play a leading role in boosting the Arequipa economy and implement a development program for the region through the hiring of local labor.

This initiative makes it another step ahead in its goal of promoting renewable energies as an ally in decarbonizing the economy and fighting climate change. Annually, 56,092 tons of CO2 will no longer be emitted thanks to Matarani.

Grenergy has extensive experience in the Andean country, where it has been present since 2014 and where it has a platform of close to 1GW. In fact, Latin America is, together with the United States and Europe, one of the three regions in which the company operates. In each of them, the company has ambitious expansion plans.

It follows Grenergy's recent announcement of a long-term power sale agreement for its Gran Teno solar plant (241 MW) in Chile, reaffirming its position as one of the longest-term power trading agreements so far this year. With over 1.6 GW of long-term power contracts and 1.5 GW negotiating in different markets, Grenergy currently has 1.6 GW of long-term contracts.

Grenergy's CEO, David Ruiz de Andrés, said, "We continue to close large deals across all geographies, giving us sufficient financial strength to drive our growth plans."

About Grenergy Renovables

Grenergy Renovables is a Spanish company created in 2007, an independent producer of energy from renewable sources, mainly photovoltaic, wind and storage, listed on the Spanish stock exchange since 2015. Its business model covers all phases of the project, from development, through construction and financial structuring to plant operation and maintenance. The company has a global platform of more than 14 GW in various stages of development in the eleven countries where it operates in the European (Spain, Italy, Germany, Poland and the United Kingdom), North American (United States) and Latin American (Chile, Peru, Mexico, Argentina and Colombia) markets.

About Enel Generación Perú

Enel Generación Perú is the leading private company in the renewable generation market in Peru. It manages a diversified energy matrix, composed of solar, wind, hydro and gas-fired thermal technologies, which guarantees high levels of efficiency and competitiveness for its customers. It is currently in the final stage of construction of its two new renewable plants: Clemesí and Wayra Extension, which will be the largest solar and wind energy complexes in Peru, respectively.

More information:

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